



## **ADDENDUM TO ANNEX 5 (page 19) of MCAST APPRENTICESHIP GUIDEBOOK FOR INDUSTRY PARTNERS**

### **UPDATED RATES PAYABLE AS AT 2024 (Including COLA adjustment)**

These rates are applicable as of 1st January 2024.

The APPRENTICE is entitled to the minimum wage rate per hour for hours spent at the workplace as stipulated in the MCAST Apprenticeship Training Agreement.

The minimum wage rate for 2024 is €5.34/hour.

The SPONSOR shall compensate the APPRENTICE at least at the following rates per hour:

- €1.38/hour – 1st year of the course of studies**
- €1.45/hour – 2nd year of the course of studies**
- €2.04/hour – 3rd year of the course of studies**

In addition to the payment as stipulated above (and irrespective of student's eligibility for students' maintenance grants and the amount thereof), the APPRENTICE is also entitled to the payment of Top Up stipend. This amount when added up to the employer contribution make up the established minimum wage rate per hour.

Applicable top-up rates payable from the Government of Malta are:

- €3.96/hour - 1st year of the course of studies**
- €3.89/hour – 2nd year of the course of studies**
- €3.30/hour – 3rd year of the course of studies**